

ISSUING GUIDELINES

ALTA Endorsement: 22-06 (Location)

Explanation:

This endorsement to a Loan or Owner's Policy insures that a designated improvement is located on the land and the improvement is known as a particular street address.

Underwriting Requirements:

- (1) Refer to the principal or basic improvement on the land (e.g. a residence, an apartment building, an office building), and do not mention additional structures such as pools.
- (2) Do not mention other details about the improvements, such as square footage, number of floors or quality of improvement.
- (3) Determine the address and improvements by review of survey, inspection, or other reasonable and objective means that clearly establishes the improvements and address. Do not rely solely on a representation by a party to the transaction, such as the borrower or seller.

Issuing guideline applies to the following Endorsement(s):

ALTA 22-06 Location - 2006 ALTA Loan or Owner's Policy