



ISSUING GUIDELINES

ALTA Endorsement: 24-06 (Doing Business)

Explanation:

This endorsement insures against unenforceability of the lien of the insured mortgage because making the loan violated doing business laws of the state in which the land is located.

Underwriting Requirements:

This endorsement may not be issued without approval from Dakota Homestead underwriting.

This endorsement may be issued where available, if the insured (and the original lender if a different person) is a foreign corporate financial institution in good standing in its state of domicile. Otherwise, you must secure approval of underwriting personnel to provide this coverage.

Issuing guideline applies to the following Endorsement(s):

ALTA 24-06 Doing Business - 2006 ALTA Loan Policy