

## **ISSUING GUIDELINES**

**ALTA Endorsement: 27-06 (Usury)** 

## **Explanation:**

The Usury Endorsement issued exclusively with a Loan Policy insures against loss by reason of invalidity or unenforceability of the lien of the insured mortgage resulting from violation of state usury laws in effect at date of policy.

## **Underwriting Requirements:**

This endorsement may not be issued without approval from Dakota Homestead Underwriting.

Issuing guideline applies to the following Endorsement(s):

ALTA 27-06 Usury - 2006 ALTA Loan Policy